

019 - CAPITAL ACQUISITION FINANCING

Operational Summary

Description:

To make timely debt service payments on the 2002 Juvenile Justice Center (JJC) Refunding Bonds, the 2001 Telecommunications Equipment Project Lease Revenue Bonds, and to make trustee payments for other refunded bonds.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures.

The 2002 JJC Refunding Bonds issue amount was \$80,285,000; as of June 1, 2006 the outstanding principal balance will be \$65,770,000. The 2002 Bonds will be paid off in 2019. The 2001 Telecommunications Lease Revenue Bonds were sold to acquire and install the County's telecommunications infrastructure. The 2001 Telecommunications Lease Revenue Bonds issue amount was \$10,330,000. As of June 1, 2006, the outstanding principal balance will be \$4,775,000.

At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	6,784,384
Total Final FY 2006-2007	7,134,672
Percent of County General Fund:	0.242713%
Total Employees:	0.00

Strategic Goals:

- Make timely debt service payments on 2002 Refunding Juvenile Justice Center Certificates of Participation and 2001 Telecommunications equipment project.

Capital Acquisition Financing - Capital acquisition financing using certificates of participation.

INTEGRATED COURT MGT SYS PHAS3 - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation.

1991 LOMA RIDGE DATA CTR COP - Trustee Activity.

1992 JJC COP - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

Budget Summary

Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	Change from FY 2005-2006		
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev ⁽¹⁾ As of 6/30/06	FY 2006-2007 Final Budget	Actual Amount	Percent
Total Revenues	4,957,257	6,061,392	5,428,717	6,064,064	635,347	11.70
Total Requirements	6,799,844	7,240,396	6,784,385	7,134,672	350,287	5.16
Net County Cost	1,842,587	1,179,004	1,355,668	1,070,608	(285,060)	-21.03

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Capital Acquisition Financing in the Appendix on page A32

019 - Capital Acquisition Financing

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
				As of 6/30/06		As of 6/30/06			Amount	Percent
Miscellaneous Revenues	\$	4,957,257	\$	6,061,392	\$	5,428,717	\$	6,064,064	\$ 635,347	11.70%
Total Revenues		4,957,257		6,061,392		5,428,717		6,064,064	635,347	11.70
Services & Supplies		41,023		152,850		25,458		117,000	91,542	359.58
Services & Supplies Reimbursements		(3,500)		(500)		(500)		(73,500)	(73,000)	14,600.00
Other Charges		6,899,690		7,226,665		6,898,046		7,230,728	332,682	4.82
Intrafund Transfers		(137,369)		(138,619)		(138,619)		(139,556)	(937)	0.68
Total Requirements		6,799,844		7,240,396		6,784,385		7,134,672	350,287	5.16
Net County Cost	\$	1,842,587	\$	1,179,004	\$	1,355,668	\$	1,070,608	\$ (285,060)	-21.03%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Final Budget Summary of Capital Acquisition Financing:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
				As of 6/30/06		As of 6/30/06			Amount	Percent
Miscellaneous Revenues	\$	4,948,327	\$	6,061,392	\$	5,427,606	\$	6,064,064	\$ 636,458	11.73%
Total Revenues		4,948,327		6,061,392		5,427,606		6,064,064	636,458	11.73
Services & Supplies		19,748		152,850		19,258		117,000	97,742	507.54
Services & Supplies Reimbursements		(3,500)		(500)		(500)		(73,500)	(73,000)	14,600.00
Other Charges		6,899,690		7,226,665		6,898,046		7,230,728	332,682	4.82
Intrafund Transfers		(137,369)		(138,619)		(138,619)		(139,556)	(937)	0.68
Total Requirements		6,778,569		7,240,396		6,778,185		7,134,672	356,487	5.26
Net County Cost	\$	1,830,242	\$	1,179,004	\$	1,350,579	\$	1,070,608	\$ (279,971)	-20.73%

Final Budget Summary of 1991 LOMA RIDGE DATA CTR COP:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
				As of 6/30/06		As of 6/30/06			Amount	Percent
Services & Supplies	\$	2,400	\$	0	\$	3,400	\$	0	\$ (3,400)	-100.00%
Total Requirements		2,400		0		3,400		0	(3,400)	-100.00
Net County Cost	\$	2,400	\$	0	\$	3,400	\$	0	(3,400)	-100.00%

Final Budget Summary of 1992 JJC COP:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual	Exp/Rev	Budget	As of 6/30/06	Actual Exp/Rev ⁽¹⁾	As of 6/30/06	Final Budget		Actual	
									Amount	Percent
Miscellaneous Revenues	\$	8,930	\$	0	\$	1,112	\$	0	\$ (1,112)	-100.00%
Total Revenues		8,930		0		1,112		0	(1,112)	-100.00
Services & Supplies		16,075		0		0		0	0	0.00
Total Requirements		16,075		0		0		0	0	0.00
Net County Cost	\$	7,145	\$	0	\$	(1,112)	\$	0	\$ 1,112	-100.00%

Final Budget Summary of 2001 TELECOMMUNICATIONS LEASE:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual	Exp/Rev	Budget	As of 6/30/06	Actual Exp/Rev ⁽¹⁾	As of 6/30/06	Final Budget		Actual	
									Amount	Percent
Services & Supplies	\$	2,800	\$	0	\$	2,800	\$	0	\$ (2,800)	-100.00%
Total Requirements		2,800		0		2,800		0	(2,800)	-100.00
Net County Cost	\$	2,800	\$	0	\$	2,800	\$	0	\$ (2,800)	-100.00%